

4-17-01
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

T

W-01976A WATER
TALL PINE ESTATES WATER & IMPROVEMENT
ASSOCIATION
HC 31 BOX 25
MORMON LAKE AZ 86038-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) Tall Pine Estates Water and Improvements Association

Mailing Address HC 31 Box 25

Mormon Lake,
(City)

AZ
(State)

86038
(Zip)

520-354-2699

Telephone No. (Include Area Code)

520-354-2699

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address N/A

Local Office Mailing Address Same as above

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Clark Franz Water operator

(Name)

(Title)

HC 31 Box 25
(Street)

Mormon Lake,
(City)

AZ
(State)

86038
(Zip)

520-354-2513

Telephone No. (Include Area Code)

N/A

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address N/A

On Site Manager: Same - as above -

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Sherra Lyon
(Name)

HC 31 Box 25 Mormon Lake, AZ 86038
(Street) (City) (State) (Zip)

520-354-2699 520-354-2699 N/A
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input checked="" type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME Tall Pine Estates Water & Improvements association, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	3957	3254	703
307	Wells and Springs			
311	Pumping Equipment	14,251	13,850	401
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	36,070	27,748	8322
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants	896	896	-0-
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	9,508	6,125	3,383
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	4,934	932	4,002
348	Other Tangible Plant			
	TOTALS	69,616	52,805	16,812

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

*See attached
Schedule for Depreciation
Calculations*

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME Tall Pine Estates Water & Improvements Assoc. Inc.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 48,902	\$ 52,703
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$ 68,358	\$ 69,616
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(49,329)	(52,805)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 19,455	\$ 16,812
	TOTAL ASSETS	\$ 68,357	\$ 69,515

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	777	17
	TOTAL CURRENT LIABILITIES	\$ 777	\$ 17
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	67,580	69,498
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 68,357	\$ 69,515

COMPANY NAME

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$	\$
460	Unmetered Water Revenue	11,800	13,700
474	Other Water Revenues		
	TOTAL REVENUES	\$	\$
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 3,500	\$ 4,000
610	Purchased Water		
615	Purchased Power	519	593
618	Chemicals		
620	Repairs and Maintenance	355	978
621	Office Supplies and Expense	50	275
630	Outside Services		
635	Water Testing	210	242
641	Rents		
650	Transportation Expenses	0	110
657	Insurance – General Liability	1,421	2,511
659	Insurance - Health and Life	0	565
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	80	60
403	Depreciation Expense	3553	3476
408	Taxes Other Than Income	271	530
408.11	Property Taxes	589	584
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 10,548	\$ 13,924
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 1,717	\$ 2,141
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ 1,717	\$ 1,917
	NET INCOME/(LOSS)	\$ 2,969	\$ 1,917

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

N/A

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$ 0	\$ 0	\$ 0	\$ 0
Date of Maturity				
Interest Rate				
Current Year Interest	\$ 0	\$ 0	\$ 0	\$ 0
Current Year Principle	\$ 0	\$ 0	\$ 0	\$ 0

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55- 9(18-09)	3	80	8"	N/A
55- 28C80-1	3	80	8"	N/A
55- CR 8-400	3	80	8"	N/A

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = N/A Not Metered.

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity

STATISTICAL INFORMATION

Total number of customers 61

Total number of gallons sold - Not Metered - gallons

COMPANY NAME Tall Pine Estates Water & Improvements Association, Inc. YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 584.24

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

↳ See pg 15 for copies of Cancelled Check

If no property taxes paid, explain why. _____

COMPANY NAME Tall Pine Estates Water & Improvements Association, Inc. YEAR ENDING 12/31/2000

INCOME TAXES

- Non-Profit -

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Chris Parish
SIGNATURE

4/03/2001
DATE

Chris Parish
PRINTED NAME

President
TITLE

COMPANY NAME Tall Pine Estates Water & Improvements Association, Inc. YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 584.24

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

25

1144

TALL PINE ESTATES WTR/IMPROV ASSN. INC.
HC 31, BOX 38 520-354-2548 2699
MORMON LAKE, AZ 86038

DATE 10-3-00 91-2106
1221

PAY TO THE ORDER OF Cocino County Treasurer \$ 584.24

Five hundred eighty four & 24/100 DOLLARS

BANK ONE.
Bank One, Arizona, NA
Flagstaff Milton Road Office (106)
Flagstaff, Arizona

FOR 934-00-110T 8/934-00-1005 Shane Lynn

⑈001144⑈ ⑆122100024⑆ 14718208⑈ ⑈000005842⑈

DO NOT WRITE, STAMP OR SIGN BELOW
SERIAL OR FINANCIAL INSTITUTION

FOR DEPOSIT ONLY
CONNIE FRY
COCONINO COUNTY TREASURER
4784903889

10 11 00
122105278
PAY TO THE ORDER OF
WEST FARGO BANK ARIZONA NA

8 2
0901730156
1221-0527-84
TRACER 3104
014
FEB TIME-AZ 10/22/2000

12

The security features listed below are not listed, exceed industry standards.

Security Features:
• Small type signature line
• Stains or chemical alteration
• White mark
• Absence of original
• Verbiage on back of document

Results of document examination:
• Small type signature line as dotted line when examined with magnifying glass
• Stains or chemical alteration
• White mark
• Absence of original
• Verbiage on back of document

* FEDERAL RESERVE BOARD OF GOVERNORS

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Cocconino
NAME (OWNER OR OFFICIAL) TITLE	Sherra Lyon
COMPANY NAME	Tall Pine Estates Water and Improvements Assoc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 13,700

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ - 0 -
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Sherra I Lyon
SIGNATURE OF OWNER OR OFFICIAL
520-354-2699
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

31

DAY OF

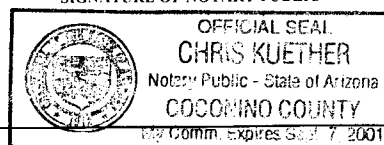
COUNTY NAME	Cocconino
MONTH	March 2001

(SEAL)

MY COMMISSION EXPIRES

9-7-2001

Chris Kuether
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

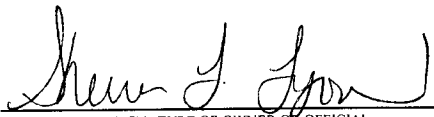
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 13,500

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ -0-
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

31

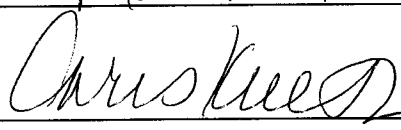
DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME <u>Chris Kuether</u>	
COUNTY NAME <u>COCONINO</u>	
MONTH <u>Mar</u>	YEAR <u>01</u>

X 
SIGNATURE OF NOTARY PUBLIC

Tall Pines Water Co.
 Depreciation Detail - Tax Data

ID# 86-
 COMPANY # TPEW

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Year Ended 12/31/2000

PPD BY SABA'S

	Depr + 179 Exp.	Depreciation
Beginning	49,329.09	49,329.09
Current	3,476.48	3,476.48
Bonus	0.00	0.00
Dispositions	0.00	0.00
Ending	52,805.57	52,805.57
	=====	=====

 Method codes: M, Q, Y=Mid-month, -quarter, half-year convention; Am=Amortized;
 L=Listed; A=Luxury auto; E=Empowerment zone pty; I=Indian reservation pty;
 F=Farm pty; H=Low income housing; PU=Public utility pty; AB=Adjusted Basis

Year Ended 12/31/2000

PPD BY SABA'S

Summary of Current Year Additions

(Using Date Placed in Service)

TRA-86 Half-year, Mid-quarter Test:	
First quarter additions	\$ 0.00
Second quarter additions	0.00
Third quarter additions	0.00
Fourth quarter additions	832.19

TRA-86 Test total	832.19
IRC 179 Expense	0.00
Non-depreciable property additions	0.00
Depreciable real property additions	0.00
Method 12 (other) additions	0.00
Additions sold in current year	0.00
Additions to be amortized	0.00
Additions purchased in different year	0.00
Purchases placed in service in different year	0.00

Total current year purchases	\$ 832.19
	=====

Fourth quarter 'TRA-86 Test' additions equal 100.000 percent of total 'TRA-86 Test' additions. Mid-Quarter convention is used for all current year MACRS and AMT depreciation for property with a 4797 type other than 50 (that is, other than real property), and which was not expensed under IRC 179.

Tall Pines Water Co.
Depreciation Detail - Tax Data

ID# 86-
COMPANY # TPEW

PAGE 2
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Year Ended 12/31/2000

PPD BY SABA'S

ASSET NO.	PTC	PLC	DATE	1	DEPR BASIS	BEGIN A/D	CURRENT DEP	ENDING A/D	
DESCRIPTION				2	ITC BASIS	ITC AVAIL	ITC BAS RED	REDUC RECOV	
METHOD	BU%	LIFE	N/U	3	ORIG COST	TRADE IN	SALVAGE	IRC 179 EXP	
Structures & Improve (C1) - Acct. (none)									
1.00	45	0	08/15/66	1	1,849.00	1,302.46	46.23	1,348.69	
Building				2	0.00	0.00	0.00	0.00	
SL		40	New	3	1,849.00	0.00	0.00	0.00	
8.00	45	0	10/12/89	1	979.00	718.70	57.84	776.54	
Cable				2	0.00	0.00	0.00	0.00	
MACRS-Y		15	New	3	979.00	0.00	0.00	0.00	
Note: Declining balance method switched to SL using \$260.30 over 54 months.									
15.00	45	0	01/01/94	1	1,129.00	1,016.80	112.20	1,129.00	
Fence				2	0.00	0.00	0.00	0.00	
SL		10	New	3	1,129.00	0.00	0.00	0.00	
* Acct. (none) * 3 asset(s)					1	3,957.00	3,037.96	216.27	3,254.23
** Structures & Improve (C1)									
** 3 asset(s)					1	3,957.00	3,037.96	216.27	3,254.23
Electric Pumping Equi (C2) - Acct. (none)									
4.00	45	0	08/15/85	1	1,601.00	1,601.00	0.00	1,601.00	
Water Pump				2	0.00	0.00	0.00	0.00	
ACRS		5	New	3	1,601.00	0.00	0.00	0.00	
9.00	45	0	09/25/89	1	2,120.00	2,120.00	0.00	2,120.00	
Water Pump				2	0.00	0.00	0.00	0.00	
MACRS-Y		7	New	3	2,120.00	0.00	0.00	0.00	
11.00	45	0	01/01/87	1	6,524.00	6,524.00	0.00	6,524.00	
Electric Pumping				2	0.00	0.00	0.00	0.00	
MACRS-Y		7	New	3	6,524.00	0.00	0.00	0.00	
16.00	45	0	01/01/95	1	4,006.00	3,605.40	0.00	3,605.40	
Water Pump				2	0.00	0.00	0.00	0.00	
SL		5	New	3	4,006.00	0.00	0.00	0.00	
* Acct. (none) * 4 asset(s)					1	14,251.00	13,850.40	0.00	13,850.40
** Electric Pumping Equi (C2)									
** 4 asset(s)					1	14,251.00	13,850.40	0.00	13,850.40
Dist. reservoirs (C3) - Acct. (none)									

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PPD BY SABA'S

ASSET NO.	4797	PTC	PLC	DATE	1	DEPR BASIS	BEGIN A/D	CURRENT DEP	ENDING A/D
DESCRIPTION					2	ITC BASIS	ITC AVAIL	ITC BAS RED	REDUC RECOV
METHOD	BU%	LIFE	N/U	3	ORIG COST	TRADE IN	SALVAGE	IRC 179	EXP
2.00 45 0		08/15/65		1	13,327.00	9,250.08	266.54	9,516.62	
Water System				2	0.00	0.00	0.00	0.00	
SL	50	New		3	13,327.00	0.00	0.00	0.00	
6.00 45 0		08/14/87		1	2,632.00	2,243.66	155.34	2,399.00	
Water Tank				2	0.00	0.00	0.00	0.00	
MACRS-Y	15	New		3	2,632.00	0.00	0.00	0.00	
Note: Declining balance method switched to SL using \$388.34 over 30 months.									
10.00 45 0		01/01/91		1	3,448.00	3,109.00	226.00	3,335.00	
Water Tank				2	0.00	0.00	0.00	0.00	
MACRS-Y	10	New		3	3,448.00	0.00	0.00	0.00	
Note: Declining balance method switched to SL using \$339.00 over 18 months.									
14.00 45 0		01/01/93		1	16,663.00	10,830.60	1,666.30	12,496.90	
Water Tank				2	0.00	0.00	0.00	0.00	
SL-Y	10	New		3	16,663.00	0.00	0.00	0.00	

* Acct. (none) *	4	asset(s)		1	36,070.00	25,433.34	2,314.18	27,747.52	

** Dist. reservoirs (C3)									
	** 4	asset(s)		1	36,070.00	25,433.34	2,314.18	27,747.52	

Other Plant&Misc Equi (C4) - Acct. (none)									
3.00 45 0		08/15/80		1	5,821.00	2,321.84	116.42	2,438.26	
System expansion				2	0.00	0.00	0.00	0.00	
SL	50	New		3	5,821.00	0.00	0.00	0.00	
5.00 45 0		08/15/85		1	463.00	463.00	0.00	463.00	
System Improvement				2	0.00	0.00	0.00	0.00	
SL	5	New		3	463.00	0.00	0.00	0.00	
7.00 45 0		08/14/87		1	2,652.00	2,652.00	0.00	2,652.00	
System Improvement				2	0.00	0.00	0.00	0.00	
MACRS-Y	7	New		3	2,652.00	0.00	0.00	0.00	
13.00 45 0		01/01/88		1	572.00	572.00	0.00	572.00	
Compressor				2	0.00	0.00	0.00	0.00	
MACRS-Y	7	New		3	572.00	0.00	0.00	0.00	

* Acct. (none) *	4	asset(s)		1	9,508.00	6,008.84	116.42	6,125.26	

** Other Plant&Misc Equi (C4)									
	** 4	asset(s)		1	9,508.00	6,008.84	116.42	6,125.26	

Hydrants (C5) - Acct. (none)									

Tall Pines Water Co.
Depreciation Detail - Tax Data

ID# 86-
COMPANY # TPEW

PAGE 4
RUN 01/01/00
12:15:23

Year Ended 12/31/2000

PPD BY SABA'S

ASSET NO.	PTC	PLC DATE	1	DEPR BASIS	BEGIN A/D	CURRENT DEP	ENDING A/D
DESCRIPTION			2	ITC BASIS	ITC AVAIL	ITC BAS RED	REDUC RECOV
METHOD	BU%	LIFE	3	ORIG COST	TRADE IN	SALVAGE	IRC 179 EXP
12.00 45 0		01/01/88	1	896.00	896.00	0.00	896.00
Fire Hydrants			2	0.00	0.00	0.00	0.00
MACRS-Y	7	New	3	896.00	0.00	0.00	0.00
* Acct. (none) *	1	asset(s)	1	896.00	896.00	0.00	896.00
** Hydrants (C5) **	1	asset(s)	1	896.00	896.00	0.00	896.00
Misc. Equipment (C6) - Acct. (none)							
17.00 45 0		12/01/99	1	4,102.00	102.55	799.89	902.44
Generator			2	0.00	0.00	0.00	0.00
MACRS-Q	10	New	3	4,102.00	0.00	0.00	0.00
18.00 45 0		10/02/00	1	531.48	0.00	18.98	18.98
3/4 HP Air Compressor			2	0.00	0.00	0.00	0.00
MACRS-Q	7	New	3	531.48	0.00	0.00	0.00
19.00 45 0		10/02/00	1	300.71	0.00	10.74	10.74
2HP Pancake Compressor			2	0.00	0.00	0.00	0.00
MACRS-Q	7	New	3	300.71	0.00	0.00	0.00
* Acct. (none) *	3	asset(s)	1	4,934.19	102.55	829.61	932.16
** Misc. Equipment (C6) **	3	asset(s)	1	4,934.19	102.55	829.61	932.16
GRAND TOTAL	19	asset(s)	1	69,616.19	49,329.09	3,476.48	52,805.57

ASSET SUMMARY

	Assets	Original Cost	Dprciable Basis
Beginning	17	68,784.00	68,784.00
Additions-Full Cost	2	832.19	832.19
Dispositions	0	0.00	0.00
IRC 179 Expense			0.00
ITC Basis Reduction			0.00
Reduction Recovery			0.00
Ending	19	69,616.19	69,616.19